

**UNITED CHURCH OF CHRIST BOARD
COMBINED BUDGETS
FOR THE YEAR ENDING DECEMBER 31, 2017**

	<u>OGMP</u>	<u>Com Serv (1)</u>	<u>JWM</u>	<u>LCM</u>	<u>WCM (2)</u>	<u>OGHS (2)</u>	<u>Total WCM</u>	<u>2017 Proposed Budget</u>	<u>% of Total</u>	<u>2016 Approved Grand Total</u>	<u>Change</u>
Revenues & Support											
OCWM-National Basic Support	\$ 3,416,078		\$ 928,966	\$ 194,052	\$ 462,140		\$ 462,140	\$ 5,001,236	23.91%	\$ 5,484,837	\$ (483,601)
OCWM-Special Support	25,000		750,000	211,000		\$ 2,179,485	2,179,485	3,165,485	15.13%	3,406,800	(241,315)
Draw on Investments (4.75%)	695,915		1,159,387	2,927,558	3,309,441		3,309,441	8,092,301	38.68%	8,506,365	(414,064)
Draw on Investments-Hotel (4.75%)	6,649		18,106	68,060	3,062		3,062	95,877	0.46%	364,923	(269,047)
Trusts and Gifts	140,275		59,550	328,200	615,000		615,000	1,143,025	5.46%	1,248,744	(105,719)
Reimbursements	30,000			40,000	1,064,742	51,302	1,116,044	1,186,044	5.67%	1,184,514	1,530
Resource Sales/Fees	1,390,524	758,949	1,909	66,000			-	2,217,382	10.60%	2,103,310	114,072
Sublease Revenue							-	-	0.00%	90,000	(90,000)
Other	3,000		2,000	2,500	10,000		10,000	17,500	0.08%	21,700	(4,200)
Total Revenues & Support	\$ 5,707,441	\$ 758,949	\$ 2,919,918	\$ 3,837,370	\$ 5,464,385	\$ 2,230,787	\$ 7,695,172	\$ 20,918,850	100.00%	\$ 22,411,193	\$(1,492,344)
Expenses											
Salaries & Benefits	\$ 2,114,892	\$ 2,561,960	\$ 1,371,357	\$ 1,533,519	\$ 1,764,174	\$ 80,109	\$ 1,844,283	\$ 9,426,011	45.06%	\$ 9,821,651	\$ (395,640)
Office Expense & Administration	295,197	1,405,436	117,819	221,650	216,769	1,500	218,269	2,258,371	10.80%	2,359,434	(101,063)
Travel	177,788	82,750	156,000	157,500	176,569	7,500	184,069	758,107	3.62%	800,779	(42,672)
Governance	125,000				25,000		25,000	150,000	0.72%	150,000	-
Overseas Personnel					1,308,085	284,339	1,592,424	1,592,424	7.61%	1,627,784	(35,360)
Retired Missionaries					385,000		385,000	385,000	1.84%	370,000	15,000
Program & Grants	1,315,189	45,200	468,000	956,650	633,409	1,857,339	2,490,748	5,275,787	25.22%	5,876,159	(600,372)
Total Expenses before Rent and Common Services	\$ 4,028,066	\$ 4,095,346	\$ 2,113,176	\$ 2,869,319	\$ 4,509,006	\$ 2,230,787	\$ 6,739,793	\$ 19,845,700	94.87%	\$ 21,005,807	\$(1,160,107)
Rent - 700 Prospect Corporation/Other	251,160	314,921	162,679	196,904	147,486		147,486	1,073,150	5.13%	1,316,474	(243,324)
Common Services/United Church of Christ Resources	1,428,215	(3,651,318)	644,063	771,147	807,893	-	807,893	-	0.00%	-	-
Total Rent -700 Prospect and Common Services	\$ 1,679,375	\$ (3,336,397)	\$ 806,742	\$ 968,051	\$ 955,379	\$ -	\$ 955,379	\$ 1,073,150	5.13%	\$ 1,316,474	\$ (243,324)
Total Expenses	\$ 5,707,441	\$ 758,949	\$ 2,919,918	\$ 3,837,370	\$ 5,464,385	\$ 2,230,787	\$ 7,695,172	\$ 20,918,850	100.00%	\$ 22,322,281	\$(1,403,431)
Surplus/(Deficit - Additional Draw Req'd to Balance)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -		\$ 88,912	\$ (88,913)
Effective Draw Rates:											
4.75% Draw - Unrestricted (3)	\$ 500,584		\$ 1,159,387	\$ 2,684,721	\$ 3,309,441			\$ 7,654,133		\$ 8,020,063	
Additional Draw Required to Balance Budgets Per Above	0		0	0	0			0		(724)	
Total Investment Draw	\$ 500,584		\$ 1,159,387	\$ 2,684,721	\$ 3,309,441			\$ 7,654,133		\$ 8,019,339	
Average Market Value of Investments for Draw Calculation	\$ 10,538,611		\$ 24,408,155	\$ 56,520,457	\$ 69,672,440			\$ 161,139,663		\$ 160,401,252	
Effective Draw Rate	4.75%		4.75%	4.75%	4.75%			4.75%		5.00%	-0.25%

(1) Reimbursements under this column reflect allocations to the UCC Cornerstone Fund and the Church Building & Loan Fund, shipping and handling fees charged to UCCR customers, reimbursements from CCM in support of the OGC.

(2) WCM budgets One Great Hour of Sharing as a discrete program within the Ministry. Since it is wholly supported by the Special Offering, it is shown as a separate column.

(3) OGMP effective draw calculation excludes the draw from the Publications Endowment Fund which is held by Local Church Ministries. That fund was established to support the Pilgrim Press & United Church Press.

LCM effective draw calculation excludes the draw from the New/Renewing Churches Endowment Fund since it is for restricted use.